Ledger Assets, December 31 of previous year (*)   \$3,183,713
SECTION II - INCOME - RECEIVED DURING YEAR  1 Gross Premium Income 1 LESS. Return Premiums 2 41,256,96 1 Total premiums 3 1,286,986,34 1 Deduct premiums for reinsurance ceded to other companies 1 Deduct premiums for reinsurance assumed from other companies 2 10,334,00 1 Add premiums received for reinsurance assumed from other companies 2 Interest on Bonds 3 Dividends on Stocks 3 Dividends on Stocks 4 Interest on Mortgage Leans or Notes 5 Gross Rent from Company's Property, including self rent for company's occupancy: 5 Gross Rent from Company's Property, including self rent for company's occupancy: 7 Profit on sale or Maturity of Ledger Assets 8 Money borrowed during year 9 0,00 9 Commissions and service fees received 10 Other Income (list): Patronage Dividend 11 Commissions and service fees received 11 Total Available Funds (Section 1 plus Line 13)  SECTION III - DISBURSEMENTS - DURING YEAR  15 Gross losses paid that occurred during current year 16 Gross losses paid that occurred during current year 17 Poedict: Subrogation 18 a Salvage S b Reinsurance recovered \$ 19 NET LOSSES PAID  SECTION SECTION III - DISBURSEMENTS - DURING YEAR  15 Claim Adjustment Expenses 19 NET LOSSES PAID  Collam Adjustment Expenses 19 Claim Adjustment Expenses 19 Claim Adjustment Expenses 19 Claim Adjustment Expenses 10 Claim Adjustment Expenses 11 Commissions Paid to Agents 11 (1986) 11
1 Gross Premium Income 1 a LESS. Return Premiums 1 a LESS. Return Premiums 1 c Deduct premiums or reinsurance assumed from other companies 2 c 10,334.00 1d Add premiums received for reinsurance assumed from other companies 2 c 10,000 1e NET PREMIUM INCOME 2 Interest on Bonds 3 Dividends on Stocks 4 c 16,229.19 4 Interest on Mortgage Loans or Notes 5 Gross Rent from Company's Property, including self rent for company's occupancy: 6 Interest on Cash on Deposit (Banks and Savings & Loan Deposits) 7 Profit on sale or Maturity of Ledger Assets 8 Money borrowed during year 9 Commissions and service fees received 10 Other Income (list): Patronage Dividend 11 12 13 TOTAL INCOME RECEIPTS 14 Total Available Funds (Section 1 plus Line 13)  SECTION III - DISBURSEMENTS - DURING YEAR  15 Gross losses paid that occurred during current year 16 Gross losses paid that occurred during current year 17 Deduct: Subrogation 18 a Salvage 8 b Reinsurance recovered \$ 19 NET LOSSES PAID  S 552,566.25  20 Claim Adjustment Expenses 21,343.75 21 Commissions Paid to Agents 22 Directors Fees and Expenses 3 Salaries to Employees 4 1,529.00 26 Real Estate Expenses (Other than taxes) (include depreciation) 4 (250.00 4 250
Table   Tabl
Table   Tabl
1c Deduct premiums for reinsurance ceded to other companies 210,334.00 1d Add premiums received for reinsurance assumed from other companies 0.00 1e NET PREMIUM INCOME \$ 1,075,752.34  2 Interest on Bonds 2 28,062.03 3 Dividends on Stocks 16,229.19 4 Interest on Mortgage Loans or Notes 0.00 5 Gross Rent from Company's Property, including self rent for company's occupancy: 3,600.00 6 Interest on Cash on Deposit (Bariks and Savings & Loan Deposits) 7.00 7 Profit on sale or Maturity of Ledger Assets 9.00 9 Commissions and service fees received 14,024.32 10 Other Income (list): Patronage Dividend 70.55  11 21 13 TOTAL INCOME RECEIPTS 5.1,179,491 14 Total Available Funds (Section 1 plus Line 13)  SECTION III - DISBURSEMENTS - DURING YEAR  15 Gross losses paid that occurred during current year \$ 515,797.33 16 Gross losses paid current year but occurred in previous years 41,541.73 17 Deduct: Subrogation 18 a Salvage 5 b Reinsurance recovered \$ 4,772.81 19 NET LOSSES PAID \$ 552,566.25  20 Claim Adjustment Expenses 2 23,351.42 22 Directors Fees and Expenses 8 8,422.3 23 Salaries to Employees 9.11,298.67 24 Printing, stationery and office supplies 11,298.67 25 Rent and Rent Items including self rent for company's occupancy: 3,600.00 4,225.00 26 Real Estate Expenses (other than taxes) (include depreciation)
1d Add premiums received for reinsurance assumed from other companies 1e NET PREMIUM INCOME 2 Interest on Bonds 3 Dividends on Stocks 4 Interest on Mortgage Loans or Notes 4 Interest on Mortgage Loans or Notes 5 Gross Rent from Company's Property, including self rent for company's occupancy: 6 Interest on Cash on Deposit (Banks and Savings & Loan Deposits) 7 Profit on sale or Maturity of Ledger Assets 8 Money borrowed during year 9 Commissions and service fees received 10 Other Income (list): Patronage Dividend 11 12 13 TOTAL INCOME RECEIPTS 14 Total Available Funds (Section 1 plus Line 13)  SECTION III - DISBURSEMENTS - DURING YEAR 15 Gross losses paid that occurred during current year 16 Gross losses paid current year but occurred in previous years 17 Deduct: Subrogation 18 a Salvage S b Reinsurance recovered \$ 1 A,772.81 9 NET LOSSES PAID  2 Claim Adjustment Expenses 2 1,343.75 2 1 Commissions Paid to Agents 2 2 Director's Fees and Expenses 3 11,286.7 2 11,286.7 3 1,600.00 4 (250.00 6 Real Estate Expenses (other than taxes) (include depreciation) 18 Real Estate Expenses (other than taxes) (include depreciation) 19 (Included Spread of the State of Cash o
2 Interest on Bonds 3 Dividends on Stocks 4 Interest on Mortgage Loans or Notes 4 Interest on Mortgage Loans or Notes 5 Gross Rent from Company's Property, including self rent for company's occupancy: 6 Interest on Cash on Deposit (Banks and Savings & Loan Deposits) 7 Profit on sale or Maturity of Ledger Assets 8 Money borrowed during year 9 Commissions and service fees received 11,024,322 10 Other Income (list): Patronage Dividend 11 12 13 TOTAL INCOME RECEIPTS 14 Total Available Funds (Section 1 plus Line 13)  SECTION III - DISBURSEMENTS - DURING YEAR 15 Gross losses paid that occurred during current year 16 Gross losses paid current year but occurred in previous years 17 Deduct: Subrogation 18 a Salvage \$ 5 E Reinsurance recovered \$ 19 NET LOSSES PAID  SECTION III - Qual Aguitment Expenses 21 (1,343,75) 21 Commissions Paid to Agents 22 Directors' Fees and Expenses 31 (1,286,67) 24 Printing, stationery and office supplies 31 (1,286,67) 25 Rent and Rent Items including self rent for company's occupancy: 3 (1,280,00) 3 (1,282,91) 4 (1,283,91) 5 (1,280,91) 5 (1,281,91) 6 (1,281,91) 6 (1,281,91) 7 (1,281,91)
3 Dividends on Stocks 4 Interest on Mortgage Loans or Notes 5 Gross Rent from Company's Property, including self rent for company's occupancy: 5 Gross Rent from Company's Property, including self rent for company's occupancy: 7 Profit on sale or Maturity of Ledger Assets 8 Money borrowed during year 9 Commissions and service fees received 10 Other Income (list): Patronage Dividend 11 12 13 TOTAL INCOME RECEIPTS 14 Total Available Funds (Section 1 plus Line 13)  SECTION III - DISBURSEMENTS - DURING YEAR  15 Gross losses paid that occurred during current year 16 Gross losses paid that occurred in previous years 17 Deduct: Subrogation 18 a Salvage \$ b Reinsurance recovered \$ 19 NET LOSSES PAID  20 Claim Adjustment Expenses 21 1,343,75 21 Commissions Paid to Agents 22 Directors' Fees and Expenses 23 Salaries to Employees 24 Printing, stationery and office supplies 25 Rent and Rent Items including self rent for company's occupancy: 26 Real Estate Expenses (other than taxes) (include depreciation)  3 ,600.00 20,000.0
A Interest on Mortgage Loans or Notes
5 Gross Rent from Company's Property, including self rent for company's occupancy:  8 Interest on Cash on Deposit (Banks and Savings & Loan Deposits)  9 Profit on sale or Maturity of Ledger Assets  8 Money borrowed during year  9 Commissions and service fees received  10 Other Income (list): Patronage Dividend  11  12  13 TOTAL INCOME RECEIPTS  14 Total Available Funds (Section 1 plus Line 13)  SECTION III - DISBURSEMENTS - DURING YEAR  15 Gross losses paid that occurred during current year  16 Gross losses paid current year but occurred in previous years  17 Deduct: Subrogation  18 a Salvage \$
7 Profit on sale or Maturity of Ledger Assets 8 Money borrowed during year 9 Commissions and service fees received 10 Other Income (list): Patronage Dividend 12 13 TOTAL INCOME RECEIPTS 14 Total Available Funds (Section 1 plus Line 13)  SECTION III - DISBURSEMENTS - DURING YEAR  15 Gross losses paid that occurred during current year 16 Gross losses paid current year but occurred in previous years 17 Deduct: Subrogation 18 a Salvage \$ b Reinsurance recovered \$ 19, NET LOSSES PAID  10 Claim Adjustment Expenses 11,343,75 12 Commissions Paid to Agents 12 Directors' Fees and Expenses 13,363,531,42 14 Directors' Fees and Expenses 14,92,23 15 Gross losses paid tear occurred during current year 18 a Salvage \$ 19, NET LOSSES PAID  19 NET LOSSES PAID  10 Claim Adjustment Expenses 11,343,75 12 Directors' Fees and Expenses 11,298,67 12 Printing, stationery and office supplies 11,298,67 12 Printing, stationery and office supplies 15 Gross losses paid tear occurred the feet of company's occupancy: 19, NET LOSSES PAID 19, NET LOSSES PAID 20 Claim Adjustment Expenses 21,343,75 22 Directors' Fees and Expenses 21,343,75 22 Directors' Fees and Expenses 21,343,75 22 Directors' Fees and Expenses 23,531,42 24,922,31 25 Rent and Rent Items including self rent for company's occupancy: 26 Real Estate Expenses (other than taxes) (include depreciation) 27 Directors' Fees and Expenses 28 Agency 29 29 Claim Adjustment Expenses 29 Agency 29 20 Claim Adjustment Expenses 20 Claim Adjustment Expenses 21,343,75 22 Directors' Fees and Expenses 22 Directors' Fees and Expenses 23 Directors' Fees and Expenses 24 Printing, Stationery Agency Agency 25 Directors' Fees and Expenses
8 Money borrowed during year 0.00 9 Commissions and service fees received 14,024,32 10 Other Income (list): Patronage Dividend 70,55 11 12 13 TOTAL INCOME RECEIPTS \$ 1,179,491 14 Total Available Funds (Section 1 plus Line 13)  SECTION III - DISBURSEMENTS - DURING YEAR  15 Gross losses paid that occurred during current year \$ 515,797.33 16 Gross losses paid current year but occurred in previous years 41,541.73 17 Deduct: Subrogation 18 a Salvage \$ 4,772.81 19 NET LOSSES PAID \$ 552,566.25 20 Claim Adjustment Expenses 21,343.75 21 Commissions Paid to Agents 223,531.42 22 Directors' Fees and Expenses 8,492.23 23 Salaries to Employees 8,492.23 24 Printing, stationery and office supplies 55Rent and Rent Items including self rent for company's occupancy: 3,600.00 26 Real Estate Expenses (other than taxes) (include depreciation) 16,451.17
10 Other Income (list): Patronage Dividend 11 12 13 TOTAL INCOME RECEIPTS 14 Total Available Funds (Section 1 plus Line 13)  SECTION III - DISBURSEMENTS - DURING YEAR  15 Gross losses paid that occurred during current year \$ 515,797.33 16 Gross losses paid current year but occurred in previous years 41,541.73 17 Deduct: Subrogation 18 a Salvage \$ b Reinsurance recovered \$ 4,772.81 19 NET LOSSES PAID  20 Claim Adjustment Expenses 21 Commissions Paid to Agents 22 Directors' Fees and Expenses 23 Salaries to Employees 24 Printing, stationery and office supplies 25 Rent and Rent Items including self rent for company's occupancy: 26 Real Estate Expenses (other than taxes) (include depreciation)  3 1,179,491 4,363,204  \$ 1,179,491 4,363,204
11 12
\$ 1,179,491 14 Total Available Funds (Section 1 plus Line 13)  SECTION III - DISBURSEMENTS - DURING YEAR  15 Gross losses paid that occurred during current year \$ 515,797.33 16 Gross losses paid current year but occurred in previous years 41,541.73 17 Deduct: Subrogation 18 a Salvage \$ b Reinsurance recovered \$ 4,772.81 19 NET LOSSES PAID  Claim Adjustment Expenses 20 Claim Adjustment Expenses 21 Commissions Paid to Agents 22 Directors' Fees and Expenses 33 Salaries to Employees 44 Printing, stationery and office supplies 25 Rent and Rent Items including self rent for company's occupancy: 3,600.00 26 Real Estate Expenses (other than taxes) (include depreciation)  \$ 1,179,491 4,363,204
### Total Available Funds (Section 1 plus Line 13)  ### SECTION III - DISBURSEMENTS - DURING YEAR  ### 15 Gross losses paid that occurred during current year
15 Gross losses paid that occurred during current year \$ 515,797.33 16 Gross losses paid current year but occurred in previous years 41,541.73 17 Deduct: Subrogation 18 a Salvage \$ 4,772.81 19 NET LOSSES PAID \$ 552,566.25  20 Claim Adjustment Expenses \$ 21,343.75 21 Commissions Paid to Agents \$ 233,531.42 22 Directors' Fees and Expenses \$ 8,492.23 23 Salaries to Employees \$ 8,492.23 24 Printing, stationery and office supplies \$ 11,298.67 25 Rent and Rent Items including self rent for company's occupancy: 3,600.00 26 Real Estate Expenses (other than taxes) (include depreciation) \$ 15,451.17
15 Gross losses paid that occurred during current year \$ 515,797.33 16 Gross losses paid current year but occurred in previous years 41,541.73 17 Deduct: Subrogation 8 a Salvage \$ b Reinsurance recovered \$ 4,772.81 19 NET LOSSES PAID \$ 552,566.25 20 Claim Adjustment Expenses 21,343.75 21 Commissions Paid to Agents 223,531.42 22 Directors' Fees and Expenses 8 8,492.23 23 Salaries to Employees 8 8,492.23 24 Printing, stationery and office supplies 25 Rent and Rent Items including self rent for company's occupancy: 3,600.00 4,225.00 26 Real Estate Expenses (other than taxes) (include depreciation) 16,451.17
16 Gross losses paid current year but occurred in previous years 17 Deduct: Subrogation 18 a Salvage \$
17 Deduct: Subrogation         18 a Salvage \$       4,772.81         b Reinsurance recovered \$       4,772.81         19 NET LOSSES PAID       \$ 552,566.25         20 Claim Adjustment Expenses       21,343.75         21 Commissions Paid to Agents       233,531.42         22 Directors' Fees and Expenses       8,492.23         23 Salaries to Employees       111,298.67         24 Printing, stationery and office supplies       13,672.37         25 Rent and Rent Items including self rent for company's occupancy:       3,600.00       4,225.00         26 Real Estate Expenses (other than taxes) (include depreciation)       16,451.17
b Reinsurance recovered \$ 4,772.81  19 NET LOSSES PAID \$ 552,566.25  20 Claim Adjustment Expenses 2 21,343.75 21 Commissions Paid to Agents 2 23,531.42 22 Directors' Fees and Expenses 8 8,492.23 23 Salaries to Employees 8 8,492.23 24 Printing, stationery and office supplies 111,298.67 24 Printing, stationery and office supplies 3,600.00 26 Real Estate Expenses (other than taxes) (include depreciation) 16,451.17
19 NET LOSSES PAID \$ 552,566.25  20 Claim Adjustment Expenses 21,343.75 21 Commissions Paid to Agents 233,531.42 22 Directors' Fees and Expenses 8,492.23 23 Sataries to Employees 111,298.67 24 Printing, stationery and office supplies 13,672.37 25 Rent and Rent Items including self rent for company's occupancy: 3,600.00 26 Real Estate Expenses (other than taxes) (include depreciation) 16,451.17
21 Commissions Paid to Agents       233,531.42         22 Directors' Fees and Expenses       8,492.23         23 Salaries to Employees       111,298.67         24 Printing, stationery and office supplies       13,672.37         25 Rent and Rent Items including self rent for company's occupancy:       3,600.00       4,225.00         26 Real Estate Expenses (other than taxes) (include depreciation)       16,451.17
21 Commissions Paid to Agents       233,531.42         22 Directors' Fees and Expenses       8,492.23         23 Sataries to Employees       111,298.67         24 Printing, stationery and office supplies       13,672.37         25 Rent and Rent Items including self rent for company's occupancy:       3,600.00       4,225.00         26 Real Estate Expenses (other than taxes) (include depreciation)       16,451.17
23 Salaries to Employees  11,298.67 24 Printing, stationery and office supplies 13,672.37 25 Rent and Rent Items including self rent for company's occupancy: 26 Real Estate Expenses (other than taxes) (include depreciation) 3,600.00 16,451.17
24 Printing, stationery and office supplies 13,672.37 25 Rent and Rent Items including self rent for company's occupancy: 26 Real Estate Expenses (other than taxes) (include depreciation) 13,672.37 16,451.17
26 Real Estate Expenses (other than taxes) (include depreciation) 16,451.17
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28 State and Local Insurance Taxes (include Premium Taxes) 29 Insurance Dept Licenses & Fees 22,159,50
30 Payroll Taxes 8,506.74
31 Federal income taxes 22,359,00 32 Legal Fees and Auditing 7,975.00
33 Travel and Travel Items 3,634,00
35 Dues and Donations 8,451,81
36 Equipment purchased (or depreciation on same) 1,967.90
38 Postage, Telephone, Internet and Bank charges 6,222,49
39 Employee Relations and Welfare 8,985.60
41 Risk Reviews and Other Underwriting Expenses 474.26
42 a)Miscellaneous (itemize) Ann Meeting 2,564.75; Scholarship 1,000.00; Convention Sponsorships 2,141.05 5,705.80
c) Over Under (1,014.38); Online Pmt Exp \$4,327.38; Federal Excise Tax 5.58 3,318.58
d) Change in Suspense 54.84       54.84         43 TOTAL FUNDS DISBURSED       1,132,434.
Net income (Line 13 minus Line 43) 47,056
44 Balance (Line 14 minus Line 43) \$ 3,230,769.
*As per Page 3, Line 12, prior year's statement

SECTION IV - LEDGER ASSETS		
10.4		
1 Bonds	\$ 1,149,135.72	
2 Stocks	760,358.39	
3 Mortgage loans or notes		
4 Real estate (net of liens & encumbrances) (Section A Part 1, Column 10)	179,183.04	l
5 Cash on hand, \$; checking accounts \$_(40,558.92)_	(40,558.92)	
6 Cash on deposit (Banks and Savings & Loans)	1,065,096.26	l
7 Misc Receivable - Agency bank account (dissolved)	105,328.58	
8 Premiums in course of collection (including Agents Balances):		
Under 90 days old		
Over 90 days old	1	
9 Reinsurance premiums due from other companies		]
10 Furniture, fixtures and equipment (Section B Part 1, Column 10)	12,226.92	
11 a)Other assets (list)		
b)		
12 Total Ledger Assets ( To equal Line 44, Page 2)	\$ 3,230,769.99	
NONLEDGER ASSETS:		
13 Interest due and accrued on bonds	8,990.66	
14 Dividends due and accrued on stocks	00.088,0	İ
15 Interest due and accrued on mortgage loans or notes	1	İ
16 Interest due and accrued on certificates of deposit and passbook savings	1,075.02	
17 Furniture, fixtures and equipment	1,075.02	
18 Premiums in course of collection	64 427 47	
19 Market value of stocks over book value	64,427.47	
20 Reinsurance recoverable on paid losses	1	
21 a) Misc non-ledger assets:	7 400 00	
b) Contingent Commissions 1,852.68; Federal Income Tax Prepayment 7,400.00	7,400.00	
21 Total non-ledger assets	1,852.68	
22 GROSS ASSETS (Line 12 plus Line 21)	83,745.83	
	\$ 3,314,515.82	
DEDUCT ASSETS NOT ADMITTED		
23 Premiums over 90 days due		
24 Furniture, fixtures and equipment	12,226.92	
25 Book value of ledger assets in excess market value	303.28	
26 Other assets not admitted (list)		
27 Assessments or premiums over 90 days due	227.88	
28 Total non admitted assets	\$ 12,758.08	
29 TOTAL NET ASSETS ADMITTED (Line 22 minus Line 28)		\$ 3,301,757
SECTION V - LIABILITIES		
30 a) Unpaid Losses	120,620.15	
b) Incurred But Not Reported Claims (IBNR) Estimate	3,000.00	
31 Unpaid Loss Adjustment Expense	4,200.00	
32 Advance Premiums	l .	
33 Unearned Premium Reserve	22,182.73	
34 Commissions Due and Payable to Agents	649,795.54	
35 Unpaid Taxes (include premium taxes)	E 464 00	
36 Unpaid Salaries	5,461.00	
37 Unpaid General Expenses (include insurance dept. fees)	700700	
38 Interest, due and accrued on borrowed money	7,057.37	
39 Reinsurance Premiums Due and Payable	10.040.40	
40 Premiums Written for Others	16,946.16	
41 a) All Other Liabilities (list): Suspense Acct	5,161.16	
b)	683.48	
42 TOTAL LIABILITIES (sum of lines 30 through 41)	\$ 835,107.59	
	\$ 2,466,650.15	
43 SURPLUS TO POLICYHOLDERS		i
43 SURPLUS TO POLICYHOLDERS	· · · · · · · · · · · · · · · · · · ·	
43 SURPLUS TO POLICYHOLDERS 44 TOTAL LIABILITIES AND SURPLUS (Line 42 plus Line 43; to equal Line 29)		\$ 3,301,757

## VI - INSURANCE IN FORCE

1 in Force December 31 of previous year (to equal Section VI, Line 2, prior year's statement)

2 In Force December 31 of current year

Deduct amount re-insured (Section X Column 3)

4 Net amount in force (Line 2 minus Line 3)

INS	URANCE IN FORCE
	Amount
\$	356,848,893.00
S	381,822,577.00
\$	294,756,974.00
\$	87,065,603,00